

Jagan Nath University

Charitable Trust Audit
Year Ended
March 31, 2023

Auditors:



S.C. Kathuria & Co.
Chartered Accountants

Address: Block No. 2/336, First Floor, Near Miraj Cinemas, Subhash Nagar, New Delhi-110027, India
E-mail: casubhashkathuria@gmail.com ; Ring: (M) +91 93122 92632, (O) +91 11 4162 3472

S.C. KATHURIA & CO.

CHARTERED ACCOUNTANT!

Block No. 2/336, 1st Floor, Near Amit Nursing Home,
Subhash Nagar, New Delhi-110027, India

☎ +91 11 41623472, +91 9312292632, +91 926804770

✉ casubhashkathuria@gmail.com

UDIN : 23085026BGRLMT84I

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **JAGAN NATH UNIVERSITY**

[name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31/03/2023** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named university at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications :-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- (i) in the case of the balance sheet, of the state of affairs of the above named university as on **31/03/2023** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31/03/2023**

subject to the following observations/qualifications :-

The prescribed particulars are annexed hereto.

Place : **New Delhi**
Date : **29/09/2023**



SUBHASH KATHURIA
085026
0006478N

**BLOCK NO.- 2/336, 1ST FLOOR, NEAR
MIRAJ CINEMAS, SUBHASH NAGAR,
NEW DELHI-110027 DELHI**

JAGAN NATH UNIVERSITY
Village Chudani, Bahadurgarh Jhazar Road , Haryana

Balance Sheet as at 31-03-2023

<u>Funds & Liabilities</u>	<u>Amount (Rs)</u>	<u>Property & Assets</u>	<u>Amount (Rs)</u>
<u>Secured Loan</u>		<u>Fixed Assets</u>	
NSDC	24764594.94	Land	80364916.00
Vehicle Loan	15405959.36	Campus Part-1	98283159.00
		Library Books	1010529.00
		Educational Instruments	11361780.00
		Office Equipments	1315320.00
		Civil Lab WIP	5854598.00
		Solar Power Plant	2589000.00
		Furniture & Fittings	6581638.00
<u>Unsecured Loan</u>		Computers	10298602.00
Jagan Nath Gupta Memorial		Electric Fitting	2478848.00
Educational Socieity	240813956.01	Generator	70000.00
		Air Conditionar	2081670.00
		Staff Vechile	34108839.00
<u>Liabilities & Provisions</u>		Girls Hostel WIP	41740819.00
Expenses Payable	326260.00	Boys Hostel WIP	16643673.00
Sundry Creditors	6536708.00	Admin Block WIP	9555151.00
Security from Students	8625588.00		
Advance Fee	12997255.00		
TDS Payable	6339448.00	<u>Current Assests</u>	
Salary Payble	5944803.00	Fixed Deposits	52018961.10
PF/ESI Payble	33227.00	Bank Balances	52053407.12
		Cash in Hand	760487.00
Accumulated Surplus		TDS Receivable	461177.20
		Other Advances	74311624.00
Opening Balance	184842564.30	Security Deposit	14597281.00
Add: Current Year	11911115.81		
	<u>196753680.11</u>		
Total	<u>518541479.42</u>	Total	<u>518541479.42</u>

For Jagan Nath University

(Chancellor)

(Registrar)

As per our Audit Report of even date
For S.C.Kathuria & Co.,
Chartered Accountants,
FRN: 006478N

(Subhash Kathuria)

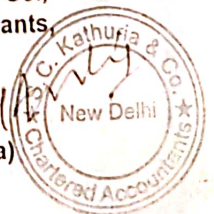
Partner

M No 085026

Place : Delhi

Date: Sep 29, 2023

UDIN: 23085026B6RLMT8402



JAGAN NATH UNIVERSITY

Village Chudani, Bahadurgarh Jhazzar Road, Haryana

Income and Expenditure Account for the Year Ending 31-03-2023

Expenditure	Amount (Rs)	Income	Amount (Rs)
To Salary & Allowances		By Fee and Other receipts	288996883.11
Teaching Staff	41341933.00	By Interest Received	4523713.35
Non Teaching Staff	30184865.00		
To Conveyance Expenses	1341228.00		
To Welfare Expenses	1253350.00		
To Lab & Consumables	4404897.00		
To Professional Charges	142362552.00		
To Stationery	3609667.00		
To Repair & Maintainance	8759839.10		
To Service Charges	6406947.00		
To Postage & Telephone	877291.82		
To Books & Study Material	2654379.00		
To Periodical, Journal & Newspapers	57334.00		
To Electricity & Water Expenses	2404583.00		
To Rent	3600012.00		
To Advertisement	27663693.00		
To Exhibition & Seminar Expenses	271309.00		
To Insurance Expenses	430142.00		
To Rates & Taxes	1249400.00		
To Interest Paid	2495472.50		
To Bank Charges	67234.23		
To Software Expenses	80152.00		
To Miscellaneous Expenses	18200.00		
To Auditors Remuneration	75000.00		
To Excess of Income over Expenditure (Transferred to Accumulated Surplus)	11911115.81		
Total	293520596.46	Total	293520596.46

For Jagan Nath University

(Chancellor)

(Registrar)

As per our Audit Report of even date
For S.C.Kathuria & Co.,
Chartered Accountants,
FRN: 006478N

(Subhash Kathuria)
Partner

M No 085026

Place : Delhi

Date: Sep 29, 2023

UDIN: 23085026B6RLMT8402