

# Jagan Nath University

**Charitable Trust Audit**  
Year Ended  
March 31, 2024

Auditors:



**S.C. Kathuria & Co.**  
**Chartered Accountants**

Address: Block No. 2/336, First Floor, Near Miraj Cinemas, Subhash Nagar, New Delhi-110027, India  
E-mail: [casubhashkathuria@gmail.com](mailto:casubhashkathuria@gmail.com) ; Ring: (M) +91 93122 92632, (O) +91 11 4162 3472



**S.C. KATHURIA & CO.**

**CHARTERED ACCOUNTANTS**

Block No. 2/336, 1st Floor, Near Amit Nursing Home,  
Subhash Nagar, New Delhi-110027, India

☎ +91 11 41623472, +91 9312292632, +91 9268047708

✉ casubhashkathuria@gmail.com

UDIN : 24085026BKESFN2745

**FORM NO. 10B**

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **JAGAN NATH UNIVERSITY**

[name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31/03/2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named university at the address mentioned at serial number 14 of the Annexure :

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications :-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

(i) in the case of the balance sheet, of the state of affairs of the above named university as on **31/03/2024** and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31/03/2024**

subject to the following observations/qualifications :-

The prescribed particulars are annexed hereto.

Place : New Delhi  
Date : 26/09/2024



**SUBHASH KATHURIA**  
M. No. : 085026

FRN : 0006478N

BLOCK NO.- 2/336, 1ST FLOOR, NEAR  
MIRAJ CINEMAS, SUBHASH NAGAR,  
NEW DELHI-110027 DELHI

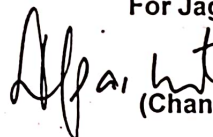


**JAGAN NATH UNIVERSITY**  
Village Chudani, Bahadurgarh Jhazar Road , Haryana

**Balance Sheet as at 31-03-2024**

| <u>Funds &amp; Liabilities</u>             | <u>Amount (Rs)</u>         | <u>Property &amp; Assets</u>  | <u>Amount (Rs)</u>         |
|--|----------------------------|-------------------------------|----------------------------|
| <b><u>Secured Loan</u></b>                 |                            | <b><u>Fixed Assets</u></b>    |                            |
| NSDC                                       | 15113413.69                | Land                          | 80364916.00                |
| Vehicle Loan                               | 10270373.99                | Campus Part-1                 | 98283159.00                |
|  |                            | Library Books                 | 1010529.00                 |
|  |                            | Educational Instruments       | 11787220.00                |
|  |                            | Office Equipments             | 1359251.00                 |
|  |                            | Civil Lab WIP                 | 5854598.00                 |
|  |                            | Solar Power Plant             | 2589000.00                 |
|  |                            | Furniture & Fittings          | 11700073.00                |
|  |                            | Computers                     | 10971071.00                |
|  |                            | Electric Fitting              | 2925548.00                 |
|  |                            | Generator                     | 70000.00                   |
|  |                            | Air Conditionar               | 3025970.00                 |
|  |                            | Staff Vechile                 | 34108839.00                |
|  |                            | Girls Hostel WIP              | 41740819.00                |
|  |                            | Boys Hostel WIP               | 16643673.00                |
|  |                            | Admin Block WIP               | 9555151.00                 |
|  |                            | New Building WIP              | 14859996.00                |
| <b><u>Unsecured Loan</u></b>               |                            | <b><u>Current Assests</u></b> |                            |
| Jagan Nath Gupta Memorial                  |                            | Fixed Deposits                | 87055398.60                |
| Educational Soceity                        | 219813956.01               | Bank Balances                 | 36494466.60                |
|  |                            | Cash in Hand                  | 569661.00                  |
|  |                            | TDS Receivable                | 860517.70                  |
|  |                            | Other Advances                | 68123662.78                |
|  |                            | Security Deposit              | 17979941.00                |
| <b><u>Liabilities &amp; Provisions</u></b> |                            |                               |                            |
| Expenses Payable                           | 181453.00                  |                               |                            |
| Sundry Creditors                           | 5824734.00                 |                               |                            |
| Security from Students                     | 8535048.00                 |                               |                            |
| TDS Payable                                | 7907849.00                 |                               |                            |
| Salary Payble                              | 7241767.00                 |                               |                            |
| PF/ESI Payble                              | 32384.00                   |                               |                            |
| <b><u>Accumulated Surplus</u></b>          |                            |                               |                            |
| Opening Balance                            | 196753680.11               |                               |                            |
| Add: Current Year                          | 86258801.88                |                               |                            |
|  | <u>283012481.99</u>        |                               |                            |
| <b>Total</b>                               | <u><u>557933460.68</u></u> | <b>Total</b>                  | <u><u>557933460.68</u></u> |

For Jagan Nath University

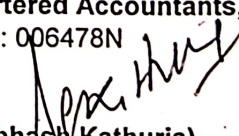
  
(Chancellor)

  
(Registrar)

As per our Audit Report of even date

For S.C.Kathuria & Co.,  
Chartered Accountants,  
FRN: 006478N



  
(Subhash Kathuria)  
Partner  
M No 085026

Place: Delhi  
Date: Sep 26, 2024

# JAGAN NATH UNIVERSITY

Village Chudani, Bahadurgarh Jhazzar Road, Haryana

## Income and Expenditure Account for the Year Ending 31-03-2024

| Expenditure  | Amount (Rs)  | Income                    | Amount (Rs)  |
|--|--------------|---------------------------|--------------|
| To Salary & Allowances   |              | By Fee and Other receipts | 395013958.62 |
| Teaching Staff   | 53342442.00  | By Interest Received      | 5393644.00   |
| Non Teaching Staff   | 32057810.00  |                           |              |
| To Conveyance Expenses   | 1835561.70   |                           |              |
| To Welfare Expenses  | 3637898.50   |                           |              |
| To Lab & Consumables   | 2375200.00   |                           |              |
| To Professional Charges  | 163056106.00 |                           |              |
| To Stationery  | 3961891.10   |                           |              |
| To Repair & Maintainance   | 9873559.20   |                           |              |
| To Service Charges   | 9990851.00   |                           |              |
| To Postage & Telephone   | 683739.00    |                           |              |
| To Books & Study Material  | 3484887.00   |                           |              |
| To Periodical, Journal & Newspapers  | 87057.00     |                           |              |
| To Electricity & Water Expenses  | 2303654.00   |                           |              |
| To Rent  | 3600012.00   |                           |              |
| To Advertisement   | 15563492.52  |                           |              |
| To Exhibition & Seminar Expenses   | 4456456.52   |                           |              |
| To Insurance Expenses  | 508234.00    |                           |              |
| To Rates & Taxes   | 650500.00    |                           |              |
| To Interest Paid   | 2202860.57   |                           |              |
| To Bank Charges  | 68756.63     |                           |              |
| To Software Expenses   | 268232.00    |                           |              |
| To Miscellaneous Expenses  | 64600.00     |                           |              |
| To Auditors Remuneration   | 75000.00     |                           |              |
| To Excess of Income over Expenditure<br>(Transferred to Accumulated Surplus) | 86258801.88  |                           |              |
| Total  | 400407602.62 | Total                     | 400407602.62 |

For Jagan Nath University

*[Signature]*  
(Chancellor)

*[Signature]*  
(Registrar)

As per our Audit Report of even date  
For S.C.Kathuria & Co.,  
Chartered Accountants,  
FRN: 006478N



Place : Delhi  
Date: Sep 26, 2024

*[Signature]*  
(Subhash Kathuria)  
Partner  
M No 085026