



**JAGAT NATH**  
UNIVERSITY NCR, HARYANA

## **Innovation & Startup Policy**

### **Preamble:**

Sustainable development of any nation depends on the innovation potential of researcher's realization of the importance of innovation by policy planners at converting concepts into process and products, designs, structures based on science and technology applications. The grass root innovators being the university students should be apprised of environmental consequences on their innovation & possible refinements to bring new innovative technologies in coherence with environment. Innovation & Startups cell will enhance the creativity of general students to make whole education program outcome based.

Start-up India campaign is based on an action plan aimed at promoting bank financing for start-up ventures to boost entrepreneurship and encourage start-ups with jobs creation. The campaign was first announced by Hon'ble Prime Minister Mr. Narendra Modi in his 15 August 2015 address from the Red Fort. It is focused on to restrict role of States in policy domain and to get rid of "license raj and hindrances like in land permissions, foreign investment proposal, environmental clearances.

To enable students to startup; university will make provisions for initial grants till the startup becomes financially independent.

Jagan Nath University, Bahadurgarh aims to create an ecosystem that brings its students together as young aspiring entrepreneurs by nurturing and empowering their new and growing startups. The Innovation & Startup cell of university aims to help these entrepreneurs coordinate and synergize various strands of excellence, innovation and entrepreneurship and turn their ideas into action; thereby producing more job creators and social reformists. University Innovation Cell will include faculty & staff members, students, alumni and business partners that can translate knowledge and technological innovations to the societal development and economical growth of the Nation.

### **Main Objectives:**

- ❖ To promote and foster the spirit of Innovation & entrepreneurship among students.
- ❖ To create awareness about entrepreneurship by periodically organizing Workshops, Lectures and other activities by experts to facilitate knowledge creation and innovation.
- ❖ To create a Start up Ecosystem through strategic investment, scaling up and providing a resourceful consultancy leveraging the innovation climate in area.
- ❖ To incubate early stage entrepreneurial ventures based on technology and innovation.
- ❖ To identify and facilitate generation of innovative technology solutions which have potential for commercial ventures and social impact in the sectors like Clean Environment, Green Energy/Alternative Energy, Health Care, Food & Beverages, and Education etc.

## **JNUB Policy:**

- **The Startup & Innovation cell will be constituted with an aim to create an integrated innovation ecosystem to support innovations and ideas of faculty members and young students in “Earn while Learn” mode, and provide a conducive place and environment for optimum output of their thoughts and creative ideas.**
- **University will create an easily understandable ranking system, including the Student Start-up Index, in accordance with the accreditation systems in India to help university to move towards accreditation. This would include the work and the outcomes in student start-ups/ faculty ventures, patent / IPR/ tech transfer, besides the usual academic and outcome-based criteria.**
- **The University will develop linkages with industry for commercialization of innovations at products, processes, design etc emanating from startups.**
- **University will facilitate start-up processes by seamlessly integrating the incubation value chain into the academic programs in order to have early exposure of incubation value chain to potential student start-ups.**
- **All the departments will be encouraged to develop Infrastructure facilities to establish startups.**
- **The students, who have completed projects and who want to convert their projects into products/services and want to set up start-ups, will be supported through incubators at university level. The university will extend training and basic facilities to help its innovators file patent applications through proper channel (Innovation & research Cell).**
- **Student Start-ups or Alumni startups, which have made an extraordinary impact and which had an early stage connection with university Incubator will be given suitable recognition/citation/awards for their achievements.**
- **University will regularly host startup-related national level dialogues, workshops and conferences to benchmark its own progress and help create futuristic policies and action strategies to promote Innovation and student start-ups in university.**
- **If any innovation or startup is going to be patented that will be jointly in the name of innovator and Jagan Nath University, Bahadurgarh and patent fee will be paid by the university.**
- **To help strengthen innovation and startup faculty resource mobilization from established incubator and government departments will be pursued by the innovator and Research Cell of university.**
- **University will celebrate an annual “Entrepreneurship and Start-up Day” as Techno Fest.**